

FIVE EASY STEPS TO PICKING A WINNER

I. The need for speed.

Known as "America's fastest athletes," American Quarter Horses can accelerate to speeds of 55 mph. The measurement of how fast they have run in previous races is called the "Q-Speed Figure" and is noted in bold in the official program. Comparing the numbers of horses competing in a race is a very useful tool in selecting a winner.

2. Look for the leaders.

At each track, the trainers' and jockeys' standings are referenced in the official program. Take a minute to see who is on top; the leaders finish in the top three in the majority of their races.

3. Watch the post parade.

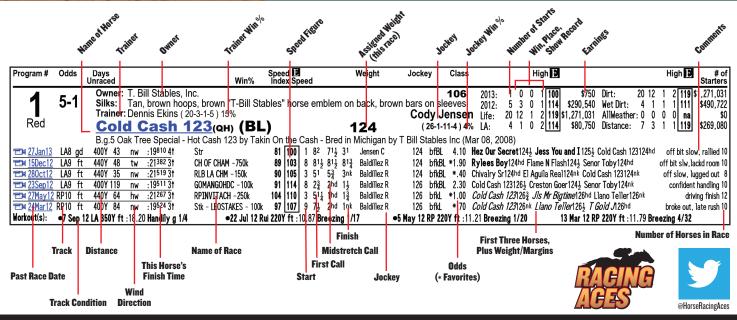
Before each race, the horses "parade" in front of the grandstand as part of their warm up. Observing body language can be a valuable tool in picking a winner. Look for a horse with a shiny coat, nicely arched neck, spring in his stride and alert, energized demeanor. Horses that are sweating profusely, bucking or exhibiting other nervous behavior may expend too much energy before the race to produce an optimal effort.

4. Parlay troubled trips into cash.

American Quarter Horses are sprinters, generally running distances of a "quarter" mile (440 yards) or less. To win, they must break from the starting gate cleanly and run a straight path to the finish line. In the official program, there is a comment line on previous races. Notes such as "bobbled, broke in, stumbled or hopped at the start" mean that the horse never got the good start required for a winning effort. The horse may have finished out of the money, but should not be overlooked. With a good clean start, they have a great chance of winning at a price.

5. Have fun with your friends or family.

Some of the names of American Quarter Horses are quite whimsical and fun. Sometimes it is fun to throw serious handicapping to the wind and go with your gut instinct on a name, color of the horse or the silks of the jockey.



Equibase Speed Figure Now Displayed In Your American Quarter Horse Programs!

Over the past few years, the American Quarter Horse Association has sought to provide handicappers an improved and more robust Speed Figure. While the current Speed Index, around since the early 70's, is easy to understand, from a handicapping perspective it is not very useful. After a full

analysis, and with direct input on the calculation, AQHA has endorsed the Equibase Speed Figure (ESF-19) and is pleased to announce that it is now being displayed in printed track programs. Please note it is not replacing the current Speed Index, rather it is being added right next to the Speed Index.

Program #	Owner	Speed Index	Speed	Wgt	Joo	key			Trainer
	Harris Racing, Inc. and Maples, W	.B. and S.L.	1	\A# :	D		0 ((Russell M. H	arris(24-0-1-3)
		\		White, yellow			r & cuffs 2008:	2 0 0 1 \$1280 Turf: 0 0	0 0 \$0
Dod	Exclusive Listing(QH) ((L) \		121	Alex Balo	dillez, Jr.	2007:	7 1 2 2 \$12,077 Off Dirt: 1 0	0 0 \$0 1 0 \$2,352
Red 3-1	Sor.f.3 Feature Mr Jess - Oh Whatta		[,] H <mark>olland E</mark>	ase, TX		(40-3-7-6)	Life: Rui:	9 1 2 3 \$13,357 Distance: 1 0 5 0 1 2 \$2,640 CLASS RATING :	0 0 ⁺⁻ ,\$80 81
12Jun08 Rui3 ft	300Y hw 10:15612:15450 3t Alw 11200	nw2/L 8 7 -	-9184	5 <u>3</u> 31	Martinez F L	124 bL	7.10 Firs	st Timber124½ Featuringmissjess121½ Exclusive Listing124nk	drifted in, mild bid 10
24May08 Rui6 ft	400Y hw ¹⁰ :20 ¹⁶² :19 ⁶²⁸ 3 Dtr 4000	79-	- 87 8 6	51 <u>1</u> 42 43	Perez B	122 bL	34.30 <i>He</i>	eartswideopen12214 Noconi1241 A Real Shaker1223	no final kick 8
270ct07 LS8 ft	400Y nw ^o :20 ⁶¹⁸ :19 ⁶⁷⁴ 2 R DSHFORCS	HJ -48k 80-	-61 7 9	93¾ 106¼10	4衤 Leggett T W	122 bL	24.80 Ey	esa Jumpn122½ Defining Difference124¾ Romancing Mary124ng	bobbled start 10
130ct07 LS13 ft	400Y hw ⁵ :20 ²⁴² :20 ⁰⁹⁶ 2 Ftr 3500	89-	-90 4 3	31 31 34	Carrillo A Q	126 bL	9.10 Fur	rrtreeous122hd <i>Rock Solid Jess</i> 1263 Exclusive Listing12613	jostled after start 10
16Aug07 Rui15 ft	440Y cw ³ :21 ⁹⁰⁰ :21 ⁴⁷¹ 2 Ftr 4000	80-	-81 7 5	3nk 3½ 32	½ Carrillo A Q	123 bL	3.50 Red	d Storm Cat122½ Jess Ought to Flash1222 Exclusive Listing123n	no final kick 10
06Jul07 Rui2 ft	400Y tw 10 :19701:19659 2 Ftr 4000	90-	-91 3 4	2½ 2½ 2n	k Carrillo A Q	126 bL	6.50 Kee	ep Themusicplaying122nk Exclusive Listing1261 Youbchasenme1222	broke in, drifted out 10
25May07 Rui2 ft	350Y cw ⁴ :18 ⁰²⁴ :17 ⁵⁶⁹ 2 Ftr 4000	76-	- 79 5 3	41 823 63	Carrillo A Q	126 bL	4.00 Xo	Kate124 ³ / ₄ Early Morning Bite124nk Eyesa Lil Cuervo123 ³ / ₄	mild effort 10
03May07 RP7 ft	330Y nw ^o :17 ¹⁴⁴ :17 ¹⁴⁴ 2 F Mdn 12000	91-	-78 1 2	3nk 11.	1 Carrillo A Q	125 bL	*2.00 Exc	clusive Listing 1251 Bye N Pearls 122hd Answer the Dream 122nk	won handily 10
30Mar07 RP6 sys	250Y cw ¹⁰ :13 ⁴⁶⁴ :13 ⁴¹³ 2 F Mdn 12000	94-	-80 4 2	3 1 2n	k Carrillo A Q	124 bL	32.70 Sep	pratist Follies122nk Exclusive Listing1241 Presidential Request122	½ dueled, outfinished 9
Workout(s): 13 Ma	ay 08 Rui 220Y ft :12.36bg 41/56 4 May	08 Rui 220Y ft	:12.41b 8/1	0 12 A	pr 08 Ret 220Y f	t :12.59b 4/9	2	26 Sep 07 LS 220Y ft :11.59b 7/44	

Limitations Of The Speed Index

Why is this being done? Let's start with the definition of the Speed Index per the AQHA handbook:

"Speed index ratings are based on an average of the three fastest winning electric times run each year for the immediate past three years for each distance at each track. The average...will represent a speed index rating of IOO."

Simple to understand? Yes. Useful for the handicapper, not really. Take this hypothetical example:

Horse A equals best average time at a track with average or below-average horses – earns IOO Speed Index Horse B equals best average time at a track with above-average horses - earns IOO Speed Index.

Entered in the same race today, who would you bet on?

Again, while easy to understand, there are many issues with the Index. Using the example above, inferior horses can achieve the same Index as superior horses, rendering the Index useless for handicapping applications. In addition, it poses a barrier to entry for thoroughbred players who are accustomed to a more statistically sound figure. Finally, it only looks at times and does not take into account the differences between tracks, daily variants, or other factors like wind speed and direction.

Equibase Speed Figure (ESF)

The ESF is a much more useful number. It is a "normalization" of finishing times across all tracks and distances and is an indication of how fast a horse ran in a particular race. While rather complex, the calculation combines the raw time, inter-track variant (differences between size, shape and composition of tracks) and the daily track variant. Also, it has recently been updated to include wind speed and direction.

Performance – Equibase Speed Figure (ESF) Significantly Better!

How do the numbers stack up? No question the ESF is more predictive than the Index. Looking at all races in 2007, if you were to bet the horse with the highest ESF and Speed Index based on its last race, the ESF produced IO% more winners than the Index.

In addition, tests comparing the predicted order of finish versus actual order of finish for all horses, again using the horses' last race ESF and Speed Index, the ESF was measurably better.

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